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Data to insights: Innovations in big data analytics for business intelligence applications

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Abstract---The rapid expansion of data in the information era presents new challenges and opportunities for decision-makers aiming to leverage data for strategic insights. Big data encompasses high volume, high-velocity, and high-variety datasets that exceed the capabilities of traditional data processing tools. This paper examines advanced analytics methods and tools that transform vast datasets into actionable insights for Business Intelligence (BI). We explore the evolution of big data analytics, from Business Intelligence and Analytics 1.0, focusing on traditional data extraction, to Business Intelligence and Analytics 3.0, which incorporates real-time and predictive analytics. This study provides a comparative analysis of cutting-edge analytics tools and technologies, such as in-memory and grid computing, that enable fast, scalable processing essential for today's Business Intelligence applications. Additionally, the paper addresses critical issues in data privacy and the ethical implications of big data use. Findings highlight emerging trends in Business Intelligence research, offering insights into future opportunities and challenges that lie at the intersection of big data and Business Intelligence for contemporary business organizations.

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1. Introduction

In the age of digital transformation, the exponential growth of data has reshaped the landscape of decision-making, presenting unprecedented challenges and transformative opportunities for organizations seeking to derive strategic value from information. The advent of big data, characterized by its sheer volume, velocity, and variety, has rendered traditional data processing methodologies insufficient. Instead, it necessitates advanced analytics approaches capable of extracting actionable insights from vast and complex datasets. As businesses strive to remain competitive, the role of big data analytics has evolved, transforming Business Intelligence (BI) from a tool for historical analysis to a dynamic framework that enables real-time decision making and predictive foresight. This research delves into the trajectory of big data analytics, tracing its development from the foundational era of Business Intelligence and Analytics (BIA) 1.0 to the advanced paradigms of BIA 3.0, which leverage real-time processing and machine learning techniques. By offering a comparative analysis of state-of-the-art tools and technologies, such as in-memory computing and distributed architectures, this paper highlights their critical role in enabling scalable, high-performance BI applications. Furthermore, it underscores the pivotal ethical and privacy considerations that accompany the use of big data, advocating for responsible data governance in a rapidly evolving digital ecosystem. By synthesizing emerging trends and innovations in big data analytics, this study provides a forward-looking perspective on the opportunities and challenges that define the intersection of big data and Business Intelligence. In doing so, it aims to equip organizations with the knowledge to harness the power of big data responsibly and effectively, fostering strategic agility and sustainable growth in the modern business environment.

2. Literature Review

The article by Araz et.al. (2020) explores the role of analytics in operational risk management within the context of big data. The authors discuss how advancements in analytics—such as predictive modeling, machine learning, and optimization techniques—can enhance decision-making processes in managing operational risks. They emphasize the importance of integrating big data analytics with traditional risk management strategies to address emerging challenges in complex and dynamic operational environments. The Associated Press (2012) article highlights Columbia University's initiative to establish a new Institute for Data Sciences, reflecting the growing importance of data science in academia and industry. The institute aimed to address the increasing demand for expertise in data analytics and computational sciences by fostering interdisciplinary research and education. The article underscores the broader trend of universities investing in data science to tackle challenges in various fields, such as healthcare, finance, and engineering, thereby contributing to the advancement of data-driven innovation and knowledge.

Aziz (2020) examines the influence of Business Intelligence (BI) tools on decision-making processes in a case study at Uppsala University. The study explores how BI systems provide actionable insights by integrating and analyzing large datasets, enabling more informed and efficient decision-making. Aziz emphasizes the role of BI in enhancing strategic planning, operational efficiency, and organizational adaptability. Davenport T.H. (2014) explores how strategists leverage big data to enhance internal business decisions, drive discovery, and improve production processes. The study highlights the transformative role of big data analytics in enabling organizations to uncover patterns, optimize operations, and create competitive advantages. Davenport emphasizes the integration of data-driven insights into strategic planning and decision-making, illustrating how advanced analytics tools can enhance innovation and efficiency. Davenport T.H. and Jarvenpaa S.L. (2003) investigate the management of customer knowledge in electronic commerce environments, emphasizing its critical role in leveraging intellectual capital within virtual business communities.

Lee et.al. (2011) presented YSmart a SQL-to-MapReduce translator designed to optimize the translation of SQL queries into MapReduce workflows for efficient distributed computing. M Chen et.al. (2014) provide a comprehensive survey on big data, exploring its definitions, characteristics, and applications across various domains. The authors discuss key challenges associated with big data, including data storage, processing, and analysis, as well as the technologies and frameworks developed to address these issues, such as Hadoop and Spark. They also highlight emerging trends in big data research, including its applications in mobile networks, healthcare, and social media. R. Akshaya et.al. (2023) highlights the transformative role of big data in enabling evidence-based, strategic decision-making through advanced analytics techniques. It also addresses challenges such as data privacy, ethical considerations, and the technical complexities of managing large datasets.

Thomson R. and Anderson J. (2022) examine the transformative role of artificial intelligence (AI) in reshaping business intelligence (BI) in their study, Big Data, Big Impact. The authors highlight how AI-driven technologies such as machine learning, natural language processing, and predictive analytics enhance data processing and decision-making capabilities in BI systems. Wang et.al. (2018) explore the capabilities and potential benefits of big data analytics for healthcare organizations in their study. They discuss how big data can enhance decision-making, improve patient outcomes, and optimize operational efficiency in healthcare settings.

3. Significance of the Research

This research is significant as it addresses the critical challenges and transformative opportunities presented by the exponential growth of data in the digital era. By examining the evolution of big data analytics from traditional Business Intelligence (BI) methods to advanced paradigms such as BIA 3.0, the study provides valuable insights into how organizations can harness the power of vast, high-velocity, and high-variety datasets for strategic decision-making. The comparative analysis of cutting-edge tools and technologies, including inmemory computing and distributed architectures, underscores the importance of

scalability, speed, and performance in contemporary Business Intelligence applications. This highlights the research's practical relevance for businesses striving to remain competitive in a rapidly changing environment. Furthermore, the study addresses critical ethical and privacy issues, emphasizing the need for responsible data governance and providing a framework for organizations to navigate these challenges effectively. By synthesizing emerging trends and innovations, this research contributes to the broader discourse on the future of Business Intelligence and its role in fostering strategic agility and sustainable growth. It equips decisionmakers with actionable knowledge, enabling them to leverage big data responsibly and transform challenges into opportunities, thus reinforcing the pivotal role of big data analytics in driving business success in the modern era.

4. Business Intelligence Applications

In the rapidly evolving landscape of Business Intelligence (BI), a myriad of applications leverage big data analytics to drive strategic decision-making and enhance organizational efficiency. Real-time decision-making dashboards empower businesses to monitor critical metrics such as sales, supply chain efficiency, and customer behavior, enabling agile responses to changing market dynamics through in-memory computing and distributed architectures. Similarly, predictive analytics models harness machine learning to forecast trends, customer demands, and risks, fostering proactive strategic planning. Customer segmentation and personalization leverage advanced algorithms to analyze behavioral data, delivering tailored marketing campaigns and product recommendations, thus boosting customer satisfaction and loyalty. In the realm of operations, supply chain optimization uses big data to identify inefficiencies. forecast logistics needs, and streamline inventory management, ensuring cost reduction and delivery efficiency. Concurrently, fraud detection and risk management applications employ real-time analytics and AI to detect anomalies, safeguarding financial integrity and compliance. These innovations collectively enhance competitiveness and operational excellence across industries.

On another front, ethical data governance frameworks are vital for ensuring privacy, compliance, and trust in big data applications, using technologies like differential privacy. anonymization and Meanwhile, organizations increasingly use BI to analyze employee productivity and performance, identifying opportunities for upskilling and process optimization, thereby aligning workforce capabilities with strategic goals. Sustainability and environmental impact analysis has emerged as a critical application, enabling businesses to monitor energy usage and reduce waste through big data platforms. In the public sector and healthcare, real-time monitoring and predictive analytics enhance patient care and urban planning initiatives, improving service delivery and societal well-being. Industry-specific BI innovations, tailored to sectors such as retail, finance, and manufacturing, integrate specialized datasets with advanced analytics to address unique challenges, driving efficiency and innovation. Together, these applications exemplify the transformative potential of big data analytics in fostering strategic agility, operational sustainability, and ethical business practices in the digital era.

Here, Fig.1 illustrates the various applications of big data analytics in business intelligence. Each segment represents a different area of application, with the percentages reflecting their relative emphasis in the discussion.

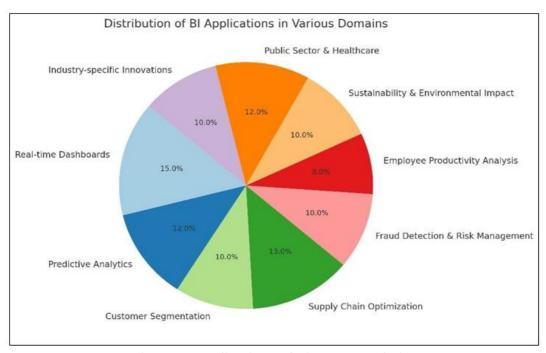


Figure 1. Applications of Big Data Analytics

5. Business Intelligence and Analytics (BIA)

Business Intelligence and Analytics (BIA) have become indispensable in the era of big data and digital transformation, empowering organizations to harness the full potential of their data assets. Traditional BIA systems primarily focused on retrospective analysis, using structured data from internal systems to generate static reports and dashboards. While this approach provided valuable historical insights, it lacked the agility and scalability required to address the complexities of modern business environments. The emergence of big data technologies has redefined BIA, ushering in advanced paradigms like BIA 2.0 and BIA 3.0. These modern frameworks integrate real-time data processing, machine learning, and artificial intelligence to provide predictive and prescriptive insights. BIA 2.0 introduced interactive dashboards and the ability to analyze semi-structured and unstructured data, such as social media posts, customer reviews, and IoT sensor outputs. With BIA 3.0, organizations are now leveraging cutting-edge tools that enable real-time decision-making, natural language processing, and self-service analytics. Key technologies driving the evolution of BIA include in-memory computing, distributed data processing architectures like Hadoop and Spark, and cloud-based analytics platforms. These technologies allow businesses to handle the three V's of big data-volume, velocity, and variety-while delivering highperformance analytics at scale. Additionally, advancements in data visualization

techniques have made analytics more accessible to nontechnical users, fostering a culture of data-driven decision-making across all organizational levels.

The scope of BIA extends across industries, from optimizing supply chains in manufacturing to enabling personalized marketing in retail, enhancing patient care in healthcare, and driving fraud detection in financial services. By analyzing customer behavior, operational data, and market trends, BIA empowers businesses to identify opportunities, mitigate risks, and improve efficiency. As BIA continues to evolve, ethical considerations are becoming increasingly important. Organizations must address data privacy, bias in algorithms, and regulatory compliance to maintain stakeholder trust and ensure responsible use of analytics. A robust data governance framework is critical for managing these challenges, emphasizing transparency, accountability, and security in data usage. Business Intelligence and Analytics serve as the cornerstone of modern enterprises, transforming raw data into strategic value. By leveraging advanced tools and techniques, businesses can achieve competitive advantage, foster innovation, and navigate the complexities of a data-driven world with confidence and precision.

6. Recent Innovations in Big Data Analytics

6.1 Real-Time Analytics with Streaming Data

o **Overview**: The ability to process and analyse data as it is generated has transformed industries that rely on instant insights. Technologies like Apache Kafka, Apache Flink, and Spark Streaming facilitate real-time analytics by ingesting, processing, and delivering results within milliseconds.

o Kev Features:

- Event-driven architecture for immediate action.
- Seamless integration with IoT devices and sensors.

o Applications:

- ☐ **Fraud Detection**: Financial institutions monitor transactions in realtime to flag suspicious activity.
- ☐ **Stock Market Analysis**: Traders leverage live data streams for algorithmic trading.
- **IoT Monitoring**: Smart devices in healthcare and manufacturing send live updates to improve efficiency and safety.

6.2 Edge Computing Integration

o **Overview**: Edge computing pushes data processing closer to the source of data generation, such as IoT devices, to reduce latency and improve efficiency. This decentralization complements big data platforms by pre-processing or analysing data at the edge before sending it to central systems.

o Kev Features:

- Reduces bandwidth usage and latency.
- ☐ Enhances data security by limiting data transfer to centralized servers.

o Applications:

☐ **Smart Cities**: Traffic sensors and cameras analyse patterns locally to optimize traffic flow.

- ☐ **Autonomous Vehicles**: Real-time processing of data from cameras and LiDAR systems for navigation.
- ☐ **Industrial IoT**: Predictive maintenance systems analyse equipment data locally to prevent failures.

6.3 AI-Powered Analytics

o **Overview**: The integration of artificial intelligence (AI) with big data analytics has enhanced the ability to uncover complex patterns, make predictions, and provide actionable recommendations. Machine learning models are trained on massive datasets, and deep learning techniques add depth to insights.

o Key Features:

- Automated feature extraction and modelling.
- Advanced capabilities like sentiment analysis and image recognition. o Applications:
- ☐ **Customer Churn Prediction**: Businesses predict and mitigate churn by analysing user behaviour and feedback.
- ☐ **Personalized Recommendations**: E-commerce platforms recommend products tailored to individual preferences.
- Anomaly Detection: AI models identify outliers in operational, financial, or cybersecurity datasets.

6.4 Hybrid and Multi-Cloud Data Architectures

o **Overview**: Hybrid and multi-cloud architectures enable businesses to distribute their data processing and storage across on-premises and cloud environments, optimizing performance, scalability, and compliance. Tools like Kubernetes and cloud providers (AWS, Azure, Google Cloud) make these systems robust and flexible.

o Key Features:

- Interoperability between diverse platforms.
- Customization for workload distribution based on needs.

Applications:

- ☐ **Global Enterprises**: Enable seamless data integration and sharing across regions.
- **Regulatory Compliance**: Manage sensitive data locally while leveraging cloud scalability for non-sensitive workloads.
- Disaster Recovery: Multi-cloud setups provide redundancy and minimize downtime risks.

6.5 Privacy-Preserving Data Analytics

o **Overview**: As data privacy regulations like GDPR and CCPA become more stringent, privacy-preserving techniques have emerged as essential tools. These methods ensure sensitive data can be analysed without exposing individual information.

o Key Features:

Differential Privacy: Adds statistical noise to datasets to protect individual data points.

- ☐ **Federated Learning**: Trains machine learning models across decentralized data sources without transferring data.
- Homomorphic Encryption: Allows computations on encrypted data, ensuring privacy even during processing.

o Applications:

- Healthcare: Securely analyse patient records to identify disease trends without violating confidentiality.
- ☐ **Financial Services**: Enable risk modelling on customer data while maintaining anonymity.
- User Behaviour Studies: Tech companies analyse usage patterns without exposing identifiable user data.

These innovations collectively enable organizations to stay competitive by delivering actionable insights faster, securely, and more efficiently, while also adhering to ethical and regulatory standards. Fig.2 given below shows the recent innovations of big data, based on the provided information.

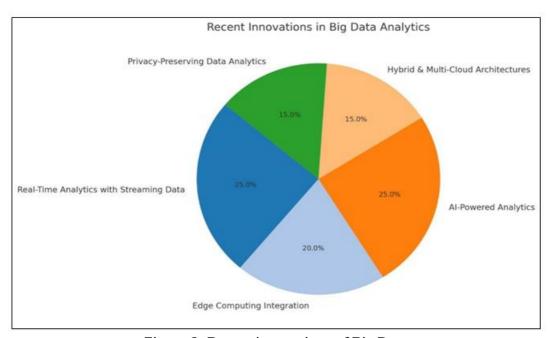


Figure 2. Recent innovations of Big Data

7. Future Scope of BDA for BI

The future of big data analytics and business intelligence (BI) is marked by transformative advancements in real-time decision-making, predictive analytics, and personalization through AI and machine learning. Organizations will increasingly adopt augmented analytics, enabling non-technical users to interact with data via natural language and conversational BI tools. Edge analytics, powered by IoT and 5G, will enhance real-time data processing, driving applications in autonomous vehicles, smart cities, and healthcare. Ethical AI and

robust data governance will gain prominence, ensuring transparency, fairness, and compliance with evolving privacy regulations. Scalable and sustainable BI solutions will emerge, leveraging green computing and efficient algorithms to handle ever-growing data volumes. Blockchain integration will enhance data security and authenticity, particularly in supply chains, finance, and healthcare. Industry-specific BI solutions will address unique challenges in sectors like agriculture, education, and energy, while fostering data-driven cultures within organizations to enhance strategic agility. On a global scale, big data and BI will play a pivotal role in solving societal challenges, such as disaster management, climate resilience, and public health optimization, shaping a smarter, more sustainable future.

8. Conclusion

The rapid evolution of big data analytics has redefined the way organizations leverage information for strategic decision-making, transitioning from traditional historical analysis to real-time insights and predictive foresight. This study underscores the transformative potential of advanced analytics tools and technologies, such as in-memory computing and distributed architectures, which empower businesses to process vast, complex datasets with speed and scalability. By tracing the development from Business Intelligence and Analytics (BIA) 1.0 to the cutting-edge paradigms of BIA 3.0, this research highlights the critical role of real-time processing and machine learning in enabling contemporary Business Intelligence applications. However, the integration of big data analytics into business strategies is not without its challenges. Ethical considerations and data privacy concerns remain paramount, necessitating robust governance frameworks to ensure responsible data use. As the field continues to evolve, organizations must navigate these complexities while embracing emerging trends and innovations that promise to redefine the competitive landscape. Ultimately, this study emphasizes the imperative for businesses to adopt a forward-thinking approach to big data analytics, balancing technological advancements with ethical responsibility. By doing so, organizations can unlock the full potential of big data, fostering strategic agility and sustainable growth in an increasingly dynamic and data-driven world.

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